

ASX code SXR
AIM code SKYW

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SKYWEST AIRLINES LTD

(“Skywest” or “the Company”)

Skywest Airlines anticipates capacity boom

Skywest, the Australian and South East Asia regional airline, remains well placed to benefit further from increased fly-in fly-out activity on the west coast of Australia.

Having earlier this month announced a scheduled charter contract with BHP Billiton Iron Ore for air charter services from Perth to Area C and Yandi in the Pilbara region of Western Australia, the airline is in prime position to further build on its dominance in the region.

The number of passengers directly related to the resources sector travelling through Perth Airport has grown significantly during the past few years - jumping 47% from 1.5 million in 2007-2008 to 2.2 million in 2010-2011. Further growth is expected with all the major resource companies planning to expand in the region and the Gorgon and Wheatstone LNG projects underway.

Skywest, which was recently named international AIM Company of the year, has long term deals in place with a number of the major players in the region including Rio Tinto Services Ltd.

Executive Chairman Jeff Chatfield commented:

“The growing demand for fly-in fly-out activity in the region can only be good news for Skywest. Our scheduled charter service provides the Company with a reliable and highly visible revenue base as well as the opportunity to continue to expand.”

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