

ASX code SXR
AIM code SKYW

13 October 2011

SKYWEST AIRLINES LTD
("Skywest")

DELIVERY OF THIRD ATR 72-500 AIRCRAFT AS PART OF THE VIRGIN AUSTRALIA ALLIANCE

Skywest Airlines Ltd, the Australian and South East Asia regional airline, is pleased to announce that it has taken delivery of its third ATR 72-500 aircraft from the ATR factory in Toulouse, France. The aircraft is the third of a fleet of up to 18 new ATR 72 Aircraft for operation in Australia, on behalf of Virgin Australia, under the previously announced Australian Regional Airline Network (ARAN) alliance between Skywest and Virgin Australia.

Under the ARAN agreement, Skywest will operate the new aircraft on behalf of Virgin Australia. Pursuant to this strategic alliance, Skywest will provide the aircraft, the flight and cabin crew and the maintenance under a 10-year wet-lease agreement.

The aircraft will be Virgin Australia branded and services using it will commence during the month of October 2011.

Skywest Airlines Chairman Jeff Chatfield commented:

"I am pleased that we have now completed the delivery of the third ATR 72 aircraft. This allows us to continue to expand operations in Australia and further develop our operations with Virgin Australia."

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