

16 June 2011

**SKYWEST AIRLINES LTD
("Skywest" or "the Company")**

FLEET EXPANSION - FOKKER 100 AIRCRAFT

The Skywest Group, through its Singapore subsidiary Skywest Airlines (S) Pte Ltd, has acquired an additional Fokker 100 aircraft (MSN11305). Skywest intends to bring this jet aircraft into Australian service in due course.

This acquisition will increase Skywest's fleet of Fokker 100 jets to ten. Title to the aircraft has been acquired on the 15th of June 2011, and is expected to be leased to the Australian subsidiary on a 60 month operating lease. The acquisition and deployment costs are approximately \$3.2m which has been financed internally and through a loan of US \$2.55m from a consortium of financiers lead by Avation PLC.

Jeff Chatfield, Chairman, Skywest Airlines, commented:

"Skywest is enjoying significant strategic growth within the resources sector and an additional Fokker 100 aircraft, underlines our commitment to the delivery of services to the fly in fly out market."

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