

SKYWEST AIRLINES LTD

(“Skywest” or “the Company”)

January 2011 AIRLINE PASSENGER OPERATING STATISTICS

Skywest, the Australian and South East Asia regional airline, is pleased to announce its network operating statistics for the month of January 2011.

Skywest RPT Passenger numbers for January decreased by 6.67% over the previous year, whilst the Number of Charter Services decreased by 1.39% to 213 compared with the prior year.

Skywest traffic measured by Revenue Passenger Kilometres (RPKs), decreased by 11.82%, while capacity, measured by Available Seat Kilometres (ASKs) decreased by 13.80% over the same period. This was due to a change in the number of flights to the northern territory, a market influenced significantly this year by a wet season.

Load Factor increased by 1.17% to 52.12% compared to the previous year, load factor does not include Charter Passengers. Skywest Charter traffic which is measured by Charter ASKs increased by 16.99%.

Month of January			
	January 2011	January 2010	Change
RPT Passengers Carried (000s)	24	25	-6.67%
Revenue Passenger Kilometres (000s)	18,280	20,730	-11.82%
Available Seat Kilometres (000s)	35,071	40,683	-13.80%
Load Factor %	52.12%	50.96%	1.17%
Available Seat Kilometres (000s) (Charter)	56,544	48,333	16.99%
Charter Services	213	216	-1.39%
Actual Aircraft in Fleet	17	16	

Financial Year to Date			
	2010/11	2009/10	Change
RPT Passengers Carried ('000s)	220	213	3.31%
Revenue Passenger Kilometres ('000s)	175,598	175,325	0.16%
Available Seat Kilometres ('000s)	312,808	318,453	-1.77%
Load Factor %	56.14%	55.06%	1.08%
Available Seat Kilometres ('000s) (Charter)	417,928	359,679	16.19%
Charter Services	1,656	1,596	3.76%
Actual Skywest Aircraft in Fleet	17	16	

Notes:

1. Monthly operating statistics are issued on a preliminary basis and are subject to change. Any adjustments made will flow through to the year to date results.
2. Passengers Carried refers to Regular Passenger Transport (RPT) passengers and therefore excludes charter passengers. This announcement contains a reclassification of a route from charter to RPT (Bali) which results in an increase in the comparatives.
3. RPKs refers to the number of paying passengers carried multiplied by the number of kilometres flown.
4. ASKs refers to the number of seats available for sale to public passengers multiplied by the number of kilometres flown.
5. Load factor is RPKs divided by ASKs.
6. The calculation of load factor does not include the number of "Charter" passengers.

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