

SKYWEST AIRLINES LTD

(“Skywest” or “the Company”)

December 2010 AIRLINE PASSENGER OPERATING STATISTICS

Skywest, the Australian and South East Asia regional airline, is pleased to announce its network operating statistics for the month of December 2010.

Skywest RPT Passenger numbers for December increased by 3.60% over the previous year, whilst the Number of Charter Services decreased by 3.77% to 230 compared with the prior year.

Skywest traffic measured by Revenue Passenger Kilometres (RPKs), decreased by 4.05%, while capacity, measured by Available Seat Kilometres (ASKs) decreased by 3.79% over the same period.

Load Factor decreased by 0.14% to 51.97% compared to the previous year, load factor does not include Charter Passengers. Skywest Charter traffic which is measured by Charter ASKs increased by 28.93%.

Month of December	December 2010	December 2009	Change
RPT Passengers Carried (000s)	29	28	3.60%
Revenue Passenger Kilometres (000s)	21,513	22,420	-4.05%
Available Seat Kilometres (000s)	41,397	43,030	-3.79%
Load Factor %	51.97%	52.10%	-0.14%
Available Seat Kilometres (000s) (Charter)	69,099	53,594	28.93%
Charter Services	230	239	-3.77%
Actual Aircraft in Fleet	16	15	

Financial Year to Date	2010/11	2009/10	Change
RPT Passengers Carried ('000s)	196	188	4.66%
Revenue Passenger Kilometres ('000s)	157,322	154,595	1.76%
Available Seat Kilometres ('000s)	277,919	277,770	0.05%
Load Factor %	56.61%	55.66%	0.95%
Available Seat Kilometres ('000s) (Charter)	361,738	311,604	16.09%
Charter Services	1,446	1,381	4.71%
Actual Skywest Aircraft in Fleet	16	15	

Jeff Chatfield, Chairman, Skywest Airlines commented:

“With the latest news about our new alliance with Virgin Blue to operate an expanded fleet of 18 aircraft on extended networks throughout Australia, we will see improved operating statistics as we continue to carve out a dominant presence in the Australian airline market.”

Notes:

1. Monthly operating statistics are issued on a preliminary basis and are subject to change.

Any adjustments made will flow through to the year to date results

2. Passengers Carried refers to Regular Passenger Transport (RPT) passengers and therefore excludes charter passengers

3. RPKs refers to the number of paying passengers carried multiplied by the number of kilometres flown

4. ASKs refers to the number of seats available for sale to public passengers multiplied by the number of kilometres flown

5. Load factor is RPKs divided by ASKs

6. The calculation of load factor does not include the number of “Charter” passengers.

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