

ASX code SXR  
AIM code SKYW

**08 April 2010**

## **SKYWEST AIRLINES LTD**

### **LEASE OF AIRCRAFT**

The Board of Skywest is pleased to announce that its subsidiary, Skywest Airlines Pty Ltd ('Skywest Airlines'), has entered into a lease agreement with MSN 429 Limited, a wholly owned subsidiary of Avation Plc, the PLUS quoted commercial jet aircraft leasing company for one A320-200 aircraft.

#### **HIGHLIGHTS**

The aircraft has been leased at the rate of US \$190,000 per month;

The term of the lease is 36 months;

The aircraft will help Skywest in part fulfil the requirements of its higher density mining charter contracts that require greater seat numbers;

Skywest Airlines took delivery of the A320-200 aircraft on 07 April 2010 at Manchester airport in the United Kingdom.

Commenting on the new plane, Chairman Jeff Chatfield said: **"Skywest will use the A320 for higher density mining charter contracts that require greater seat numbers.**

**"With early morning take off slots becoming rare and congestion at Perth airport becoming an issue, Skywest believes that having larger more modern aircraft will maintain its leadership in the mining charter service sector. During the week the aircraft will be available for mining charter and on the weekends it will be available for leisure routes."**

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