

ASX code SXR
AIM code SKYW

12 January 2010

SKYWEST AIRLINES LTD
("Skywest" or "the Company")

ON MARKET PURCHASE OF SHARES FOR TREASURY

The board of Skywest announces that on 11 January 2010, the Company purchased on market 1,000,000 Ordinary Shares in the Company at a price of 15.5 pence per ordinary share to be held as Treasury shares.

Following the above purchase, the Company holds 4,000,000 Ordinary Shares in Treasury. The Company now has 195,600,000 Ordinary Shares in issue (excluding Treasury shares).

--ENDS--

Enquiries:

Skywest Airlines Ltd

Jeff Chatfield, Executive Chairman

07783 942 553

Nominated Adviser

James Joyce/David Porter, W H Ireland Limited

0207 220 1666

Company Stockbroker

W H Ireland Limited

0207 220 1690

Financial Public Relations

Bishopsgate Communications

Nick Rome/ Will Tindall/ Giang Nguyen

skywest@bishopsgatecommunications.com

0207 562 3350

Media Enquiries in Australia

Nicole Harrison

+61 414626723

Websites

www.skywest.com.au

www.advent.com.sg

www.skywest.com.sg