

13 NOVEMBER 2009

**SKYWEST AIRLINES LTD
(‘Skywest’ or ‘the Company’)**

Directors’ Dealings and Issue of Equity

The Company announces that today it has issued new ordinary shares to the following persons pursuant to the exercise of warrants:

	Number of new ordinary shares
Epsom Assets Limited	2,000,000
Mibago Pte Limited	600,000
Mr Lee Hong Ken	1,000,000

Epsom Assets Limited is a company controlled by Mr Jeff Chatfield. Mibago Pte Limited is a company controlled by Mr John Jost. Jeff Chatfield and John Jost are directors of the Company.

The exercise price of the warrants was 20 Singapore cents per share.

The Company was also notified today that on 11 November 2009, Jeff Chatfield disposed of the following warrants over ordinary shares with an exercise price of 20 Singapore cents for no consideration:

600,000 warrants to Mr John Jost

1,000,000 warrants to Mr Lee Hong Ken

Application has been made for the admission of 3,600,000 new ordinary shares to trading on AIM. It is expected that admission will become effective and that dealings will commence on or about 19 November 2009.

Mr Chatfield now holds in his own name and in his associated entities 33,200,100 ordinary shares and Mr Jost holds in his own name and in his associated entities 4,202,662 ordinary shares.

The Company’s total issued share capital is now 197,100,000 ordinary shares.

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Enquiries:

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