

SKYWEST AIRLINES LTD
 (“Skywest” or “the Company”)

JANUARY 2009 AIRLINE PASSENGER OPERATING STATISTICS

Charter Services Increase by 57.69%

Skywest, the Australian and South East Asia regional airline, is pleased to announce airline network operating statistics for the month of January 2009, showing a 57.69% increase in scheduled charter services compared with the prior year.

Capacity, measured by Available Seat Kilometres (ASKs), decreased by 11% relative to the previous year.

Skywest traffic, measured by Revenue Passenger Kilometres (RPKs), decreased by 14.95%. Load Factor decreased by 2.37% to 50.98% compared to the previous year - load factor does not include Charter Passengers.

| | Month of January | | |
|--------------------------------------|------------------|------------|---------|
| | January-09 | January-08 | Change |
| Passengers Carried ('000s) | 20 | 27 | -24.26% |
| Revenue Passenger Kilometres ('000s) | 17,996 | 21,160 | -14.95% |
| Available Seat Kilometres ('000s) | 35,299 | 39,660 | -11.00% |
| Load Factor | 50.98% | 53.35% | -2.37% |
| Charter Services | 246 | 156 | 57.69% |
| Average Aircraft in Fleet | 14 | 11 | |

| | Financial Year-to-Date | | |
|--------------------------------------|------------------------|---------|--------|
| | 2008/09 | 2007/08 | Change |
| Passengers Carried ('000s) | 212 | 223 | -4.88% |
| Revenue Passenger Kilometres ('000s) | 187,050 | 173,004 | 8.12% |
| Available Seat Kilometres ('000s) | 337,833 | 296,505 | 13.94% |
| Load Factor | 55.37% | 58.35% | -2.98% |
| Charter Services | 1,442 | 787 | 83.23% |
| Average Aircraft in Fleet | 14 | 10 | |

Notes:

1. Monthly operating statistics are issued on a preliminary basis and are subject to change. Any adjustments made will flow through to the year to date results
2. Passengers Carried refers to Regular Passenger Transport passengers and therefore excludes charter passengers
3. RPKs refers to the number of paying passengers carried multiplied by the number of kilometres flown
4. ASKs refers to the number of seats available for sale to passengers multiplied by the number of kilometres flown
5. Load factor is RPKs divided by ASKs

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