

**SKYWEST AIRLINES LTD**  
(formerly known as Advent Air Ltd, “Skywest” or “the Company”)

**OCTOBER 2008 AIRLINE PASSENGER OPERATING STATISTICS AND  
SKYWEST FARE INCREASE**

**Scheduled Charter services up 54.47%**

Skywest, the Australian and South East Asia regional airline, is pleased to announce airline network operating statistics for the month of October 2008, showing a 54.47% increase in scheduled charter services – rising to 190 from 123 in October 2007.

Growth at Skywest continues, with passenger numbers for the month increasing by 1.83% over the previous year to 34,405. Skywest traffic, measured by Revenue Passenger Kilometres (RPKs) increased by 17.93%, while capacity, measured by Available Seat Kilometres (ASKs) increased by 31.57% over the same period. The airline’s load factor, the calculation of which does not include scheduled charter passengers, decreased by 6.32% to 54.64% year on year.

Skywest announces today that it will increase its full economy fares by 4%, the first such increase in almost 3 years. Skywest has also reviewed other fares on the coastal network operated by the airline. A part of the fare review will also see the implementation of a new 'Web Fare'. Skywest's new WEBBIT fare will be an advance purchase fare that can be purchased online, and will be lower than any existing fare level, provided it is purchased in advance.

Jeff Chatfield, Executive Chairman of Skywest said: **“Growth in the business of Skywest has continued as highlighted by this month’s passenger statistics. Our charter services continue to develop. This week Skywest flew the maiden Rio Tinto chartered service to the iron ore production site at West Angelas.**

**“Skywest's new online WEBBIT fare system ensures that advance purchase passengers may receive fares that are lower than any other existing fare level.”**

	Month of October		
	October-08	October-07	Change
Passengers Carried ('000s)	34,405	33,787	1.83%
Revenue Passenger Kilometres ('000s)	30,204,597	25,612,477	17.93%
Available Seat Kilometres ('000s)	55,279,255	42,014,847	31.57%
Load Factor %	54.64%	60.96%	-6.32%
Charter Services	190	123	54.47%
Average Aircraft in Fleet	14	10	

	Financial Year to Date		
	2008/09	2007/08	Change
Passengers Carried ('000s)	137,083	133,311	2.83%
Revenue Passenger Kilometres ('000s)	124,009,212	107,023,222	15.87%
Available Seat Kilometres ('000s)	217,351,447	175,748,153	23.67%
Load Factor %	57.05%	60.90%	-3.84%
Charter Services	750	442	69.68%
Average Aircraft in Fleet	13	10	

Notes:

1. Monthly operating statistics are issued on a preliminary basis and are subject to change. Any adjustments made will flow through to the year to date results
2. Passengers Carried refers to Regular Passenger Transport passengers and therefore excludes charter passengers
3. RPKs refers to the number of paying passengers carried multiplied by the number of kilometres flown
4. ASKs refers to the number of seats available for sale to passengers multiplied by the number of kilometres flown
5. Load factor is RPKs divided by ASKs

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**Enquiries:**

**Skywest Airlines Ltd**

Jeff Chatfield, Executive Chairman

07783 942 553

**Nominated Adviser**

James Joyce/David Porter, W H Ireland Limited

0207 220 1666

**Company Stockbroker**

W H Ireland Limited

0207 220 1690

**Share Register**

Computershare Investor Services Plc

0870 702 0003

**Financial Public Relations**

Bishopsgate Communications  
Maxine Barnes, Nick Farmer

0207 562 3350

**Websites**

www.advent.com.sg  
www.skywest.com.au  
www.skywest.com.sg