

3 December 2007

**SKYWEST AIRLINES LTD
(formerly known as Advent Air Ltd)****EXERCISE OF WARRANTS**

Skywest Airlines Ltd ("the Company") announces that it has issued and allotted 4,580,000 new ordinary shares ("Warrant Shares"), pursuant to various individuals exercise of warrants at a total consideration to the Company of £532,425 (at 11.625p per share).

The warrants have been exercised by the interests associated with the following individuals all at 11.625p per share:

Seah Kian Peng (Non-Executive Director) - 400,000 shares
John Jost (Non-Executive Director) - 200,000 shares
R. J. (Jeff) Chatfield (Executive Chairman) - 3,300,000 shares
Lim Soon Hock - 400,000 shares
Mack Jost - 280,000 shares

The Warrant Shares will rank pari passu with the existing ordinary shares in the Company. Application will be made for these Warrant Shares to be admitted to AIM on Friday 7 December 2007.

Following the exercise of warrants, the Company's total share capital will comprise 202,580,005 ordinary shares.

Directors' Interests

Following the exercise of warrants, Non-Executive Director John Jost now holds in his own name and in his associated entities 3,702,662 shares representing 1.83% of the total issued share capital.

Following the exercise of warrants, Executive Chairman Jeff Chatfield now holds in his own name and in his associated entities 30,000,000 shares representing 14.81% of the total issued share capital.

Following the exercise of warrants, Non-Executive Director Mr Seah Kian Peng now holds 1,586,377 shares representing 0.78% of the total issued share capital.

--ENDS--**Enquires:**

Skywest Airlines Ltd
Jeff Chatfield, Executive Chairman

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PRESS RELEASE



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