

Skywest Airlines Ltd
(formerly known as Advent Air Ltd)
Regn 199708548K
510 Thomson Rd
#12-04 SLF Building
Singapore 298 135
Tel: +65 62522077
Fax:+65 62525158

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Shareholders of Skywest Airlines Ltd (formerly known as Advent Air Ltd) (the "Company") will be held at the registered office of the Company at 510 Thomson Road, #12-04 SLF Building, Singapore 298135 on Tuesday the 11th day of December 2007 at 5.00 p.m. to transact the following business:-

As Ordinary Business:

1. Audited Accounts and Directors' Report

To receive and adopt the Audited Accounts for the financial year ended 30 June 2007 together with the Reports of the Directors and the Auditors thereon.

(Resolution 1)

2. Final Dividend

That the Directors' recommendation for the declaration of a final dividend of S\$0.018 (the equivalent of GBP0.00602 based on a SGD:GBP exchange rate of 1:0.33344) per issued share in the capital of the Company to be paid out of the profits of the Company for the financial year ended 30 June 2007, be approved and accordingly declared and that such dividend be paid on 12 December 2007 ("Payment Date") to the shareholders whose names appear in the Register of Members of the Company on 30th of November 2007 ("Associated Record Date").

(Resolution 2)

3. Re-election of Director retiring by rotation

To re-elect Mr Robert Jeffries Chatfield who retires by rotation in accordance with Article 72(l) of the Company's Articles of Association and who, being eligible, offers himself for re-election.

(Resolution 3)

4. Re-election of Directors pursuant to Article 72(e)

To re-elect Mr Ronald Lewis Aitkenhead who retires under Article 72(e) of the Company's Articles of Association and who, being eligible, offers himself for re-election.

(Resolution 4)

5. Re-appointment of Auditors

To re-appoint Jasmine Chua & Associates as Auditors of the Company, the office of which they shall hold until the conclusion of the Company's next Annual General Meeting at a fee and the Directors be and are hereby authorised to fix their remuneration.

(Resolution 5)

As Special Business:

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**, with or without modifications:

6. Approval of additional Directors' Fees for the year ended 30 June 2007

To approve the payment of S\$16,500.00 as additional non-executive Directors' fees for the financial year ended 30 June 2007.

(Resolution 6)

To consider and if thought fit, to pass the following resolutions as **Special Resolutions**, with or without modifications:

SPECIAL RESOLUTIONS

7. Authority to allot and issue Warrants

Pursuant to the provisions of section 161 of the Companies Act (Cap. 50), that the Directors of the Company be and are hereby authorised to offer and grant warrants and to allot and issue from time to time such number of ordinary shares comprised in such warrants to the following persons in accordance with the following terms:-

Warrant Holders	Warrants to subscribe for shares
Robert Jeffries Chatfield	4,000,000
Seah Kian Peng	400,000
John Leonard Jost	800,000
Ronald Lewis Aitkenhead	200,000
Siobhán Cool	80,000
Richard Sinclair	80,000
Hugh Davin	80,000
Paul Daff	80,000

The terms of the warrants shall be as follows:

- a) the subscription price per share is the average of the closing mid-price, as announced by the stock exchange, on the first 10 business days after the passing of this resolution by shareholders;
- b) the warrants shall expire 12 months from the date of this resolution, subject to extension by up to one month should the expiry fall within a trading black-out period, after which time, all unexercised warrants shall lapse and be null and void; and
- c) the warrants shall be subject to such other terms and conditions as set out in the warrant deed to be approved by the Directors.

(Resolution 7)

8. Proposed Share Buy-Back Mandate

Market Purchases

That from cash available to the Company from the profits generated by group operations:

- (a) for the purpose of Section 76E of the Companies Act, Chapter 50 of Singapore (the "Companies Act"), the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire ordinary shares ("Shares") in the issued share capital of the Company not exceeding in aggregate 10% of the total number of Shares as at the date of the passing of this Resolution at such price or prices as may be determined by the Directors from time to time up to but not exceeding £0.20 per Share (excluding brokerage, commission, applicable goods and services tax, stamp duty and other related expenses) by way of market purchase(s) on the Alternative Investment Market of the London Stock Exchange ("AIM") transacted through one or more duly licensed stockbrokers appointed by the Company for the purpose and otherwise in accordance with all other laws, regulations and rules of AIM as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the "**Share Buy-Back Mandate**");
- (b) unless varied or revoked by an ordinary resolution of the shareholders of the Company in general meeting, the authority conferred on the Directors of the Company pursuant to the Share Buy-Back Mandate may be exercised by the directors of the Company at any time and from time to time during the period commencing from the date of the passing of this Resolution and expiring on the earlier of:
 - i. the date on which the next annual general meeting of the Company is held or required by law to be held; or
 - ii. the date on which the authority contained in the Share Buy-Back Mandate is varied or revoked by an ordinary resolution of shareholders of the Company in general meeting; and
- (c) the directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider

expedient or necessary to give effect to the transactions contemplated or authorised by this Resolution.

(Resolution 8)

9. Amendment to Articles of Association

To approve the amendments to the Company's Articles of Association to (i) increase the aggregate sum of Directors' Remuneration from S\$250,000 per annum to S\$500,000 per annum and (ii) permit the Directors to approve the method of authentication and execution of the Company's Share Certificates by :

- a) deleting the figure "S\$250,000" on the 5th line of Article no. 74(a) and substituting therefore, the figure "S\$500,000"; and
- b) deleting Article no. 8 in its entirety and substituting therefore the following :

"8.

(1) In respect of a Certificated Share, every member shall be entitled, without payment, to receive within one month after allotment or lodgement of transfer one certificate for all the Certificated Shares registered in his name ("**Share Certificate**"), specifying the number and denoting numbers of the shares in respect of which it is issued and the amount paid thereon.

(2) Notwithstanding any other article, the Directors may from time to time determine, either generally or in any particular case, the method by which any Share Certificate issued by the Company in respect of the Certificated Shares shall be authenticated or executed by or on behalf of the Company and, in particular:

- (a) the Directors may dispense with the need to affix the Seal to such Share Certificate;
- (b) the Directors may determine, and by whom, any such Share Certificate is to be signed, and may dispense with the need for such Share Certificate to be signed or executed in any way;
- (c) the Directors may permit the signature or a facsimile copy of the signature of any person to be applied to such Share Certificate by any mechanical or electronic means in place of that person's actual signature;

and any Share Certificate issued in accordance with the requirements of the Directors shall, as against the Company, be *prima facie* evidence of the title of the person named in that Share Certificate to the shares comprised in it.

(3) If at any time the share capital of the Company is divided into different classes of shares, every Share Certificate issued at that time shall comply with Section 123 of the Act, and no Share Certificate shall be issued in respect of more than one class of shares.

(4) In the case of joint holders, the Company shall not be bound to issue more than one Share Certificate to all the joint holders, and delivery of such Share Certificate to any one of them shall be sufficient delivery to all."

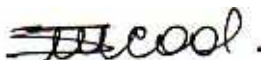
(Resolution 9)

10. Any Other Business

To transact any other business, which may be properly conducted at the Annual General Meeting.

Dated this 20th day of November, 2007

BY ORDER OF THE BOARD



Siobhán Cool
Company Secretary

NOTES:

Attention: Certificated Shareholders

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the Company.
2. A corporation which is a shareholder of the Company may authorise in writing a person to attend and vote in its stead.
3. Members who hold Share Certificates (whether issued by the Company or through its UK register, Computershare Investor Services PLC and wish to avail of their right to appoint a proxy, should complete the instrument of proxy marked as Annexure A hereto. The instrument of proxy must be signed by the appointor or his attorney. In the case of a member who is a corporation, the instrument appointing its authorised person shall be either under the Common Seal or signed by its attorney or an officer on behalf of the corporation.
4. The instrument of proxy/letter of authority must be deposited at the registered office of the Company at 510 Thomson Road #12-04, SLF Building, Singapore 298135, not less than twenty-four (24) hours before the time of the Meeting, either by mail or facsimile transmission (+65 6252 5158).

Attention: Depository Interest Holders

5. Depository Interest Holders in the Company, (being those investors whose interests are registered in the UK CREST system) wishing to be involved in the business of the General Meeting, should complete the form of instruction marked as Annexure B hereto. The form of instruction must be signed by the Depository Interest Holder or his attorney.
6. The form of instruction must be lodged at the offices of the custodian Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS13 8FB by 7 December 2007 at 10:00 am GMT.

NOTES TO THE PROXY FORM:

- i. A shareholder of the Company entitled to attend and vote at the above meeting is entitled to appoint a proxy (who need not be a member) to attend and vote on his/her behalf. The proxy form must be lodged at the offices of Skywest Airlines Ltd (formerly known as Advent Air Ltd), 510 Thomson Road, #12-04 SLF Building, Singapore 298135 or sent by facsimile to Skywest Airlines Ltd, not less than 24 hours before the time of holding the Meeting to fax no. +65 62525158. A proxy shall be signed by the Appointor or his/her attorney or, if a corporation, under its Common Seal or under the hand of its attorney. A copy of any power of attorney should be lodged with this proxy; and
- ii. A shareholder of the Company entitled to attend and vote is entitled to appoint not more than 2 proxies. Where more than one proxy is appointed, each proxy must be appointed to represent a specified proportion of the shareholder's voting rights. If the shareholder appoints two proxies and the appointment do not specify this proportion, each proxy may exercise half of the votes.

ANNEXURE "B"
FORM OF INSTRUCTION FOR DEPOSITORY INTERESTS HOLDERS ("DI")

ANNUAL GENERAL MEETING – 11TH DECEMBER 2007 AT 5 PM

I/We.....

Of.....

.....

Holding.....

hereby direct the Custodian "Computershare Company Nominees Limited" to vote on my/our behalf at the Annual General Meeting of Skywest Airlines Ltd (formerly known as Advent Air Limited) to be held at 510 Thomson Road, SLF Building #12-04, Singapore 298135 on Tuesday 11th December 2007 at 5:00pm (Singapore time) and at any adjournment(s) of the meeting.

Ordinary Business

For Against Abstain

- | | | | |
|---|--------------------------|--------------------------|--------------------------|
| 1. Adoption of Reports & Audited Accounts | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Final Dividend | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Re-election of Robert Jeffries Chatfield | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Re-election of Ronald Lewis Aitkenhead | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Re-appointment of Auditors | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Special Business

- | | | | |
|--|--------------------------|--------------------------|--------------------------|
| 6. Approval of additional Directors' fees for the year ended 30 June 2007. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
|--|--------------------------|--------------------------|--------------------------|

AS Special Resolutions :

- | | | | |
|--|--------------------------|--------------------------|--------------------------|
| 7. Authority to allot and issue Warrants | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Proposed Share Buy-Back Mandate | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. Amendment to Articles of Association | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Intention to attend

I wish to attend the Meeting. Please provide me with the necessary authorisation

Signature

In the case of joint holders, only one holder need sign. In the case of a corporation, the Form of Instruction should be signed by a duly authorised official whose capacity should be stated, or by an attorney.

DD / MM / 2007

NOTES TO THE FORM OF INSTRUCTIONS:

1. Please indicate, by placing "x" in the appropriate space, how you wish your votes to be cast in respect of each of the Resolutions. If this form is duly signed and returned, but without specific direction as to how you wish your votes to be cast, the form will be rejected.
2. The 'Abstain' option is provided to enable you to abstain on any particular resolution. However, it should be noted that that a 'Abstain' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' or 'Against' a resolution.
3. Any alterations made to this form should be initialled.
4. The completion and return of this form will not preclude a member from attending the meeting and voting in person.
5. **To be effective, this form must be lodged at the offices of the custodian Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS13 8FB by 7 December 2007 at 10:00 am GMT.**