

For immediate release

17 AUGUST 2007

ADVENT AIR LIMITED
("Advent Air" or the "Company")

SHARE BUYBACK, EXERCISE OF OPTIONS AND AIM RULE 26

SHARE BUYBACK

The Board of Advent Air announces that on the 15 August 2007, and on 16 August 2007, pursuant to the authority granted to the Company by shareholders at the Annual General Meeting of the Company held in December 2006, the Company purchased for cancellation 1,000,000 ordinary shares at a price of 14.75p per ordinary share, and 40,000 ordinary shares at a price of 13.875p respectively through the market. The repurchased ordinary shares will be cancelled and removed from trading on AIM.

EXERCISE OF OPTIONS

The Company also announces today that options owned by Mrs Siobhan Cool, Company Secretary, have been exercised on 40,000 new ordinary shares. Application has been made for these shares to be admitted to trading on the AIM Market of the London Stock Exchange on 22 August 2007.

Accordingly, as a result of the share buybacks and the exercise of options, the issued share capital of the Company and the number admitted to trading to AIM will amount to 196,000,000 ordinary shares.

TOTAL VOTING RIGHTS

In conformity with the Transparency Directive's transitional provision 6 the Board of Advent Air Ltd (the "Company") is required to notify the market of the following:

As at the date of this announcement, the Company's issued share capital consists of 196,000,000 ordinary shares, with voting rights ("Ordinary Shares"). The Company does not hold any Ordinary Shares in Treasury.

Therefore the total number of Ordinary Shares is 196,000,000.

AIM RULE 26

The Company announces that information required by AIM Rule 26 (company information disclosure) is available on the Company's website:

www.advent.com.sg

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