

For immediate release

8 MAY 2007

ADVENT AIR LTD
("Advent Air" or the "Company")

HOLDING IN COMPANY

Further to the announcement made on 20 March 2007 which stated that the Company had been informed that China Credit Holdings Limited and associates owned 9,135,623 ordinary shares with voting rights, being 4.5% of the Company's total voting rights, the Company was informed on 7 May 2007 that China Credit Holdings Limited has now disposed of its entire shareholding and therefore has nil voting rights.

--ENDS--

Enquires:

Advent Air Ltd 07783 942 553
Jeff Chatfield, Chairman

Nominated Advisor 0207 220 1666
James Joyce/David Porter, W H Ireland Limited

Stockbroker 0207 220 1690
W H Ireland Limited
Philip Haydn-Slater

Financial Public Relations 0207 562 3350
Bishopsgate Communications
Maxine Barnes
Nick Rome

Websites:

www.advent.com.sg
www.skywest.com.au