

For immediate release via RNS

15 August 2006

**Advent Air Limited
("Advent Air" or the "Company")**

Offer successful for Skywest Ltd

The directors of Advent Air Ltd ("Advent") are pleased to advise this 15th of August 2006 that the Offer made by CaptiveVision Capital Limited ("CVC"), a wholly owned subsidiary of Advent, is successful. Advent Air (through CVC) has now achieved ownership and/or acceptances in respect of over 90% of the issued shares in Skywest Ltd.

Advent Air intends to exercise its rights to compulsorily acquire any remaining balance of shares to increase its interest in Skywest to 100% following the procedures available to it under the Corporations Act 2001 (Commonwealth of Australia). The required notices will be dispatched to the remaining Skywest shareholders promptly following the close of the offer at 5pm on the 22nd of August.

At the conclusion of the compulsory acquisition process Skywest Ltd will be a wholly owned subsidiary of Advent Air Ltd.

Jeff Chatfield, Chairman of Advent Air said:

"We are pleased that the minority shareholders of Skywest have accepted the Offer. Owing 100% of Skywest Ltd will increase group net profits, simplify group financial reporting and lower the governance costs, while providing greater flexibility for the Company to continue to grow its business. The only listing for the group will be in London on the AIM market."

About Skywest Airlines

Skywest is an award winning airline that has been meeting the needs of Australian domestic and international tourist and business travellers for more than 42 years. Skywest has flown millions of passengers throughout Western Australia, to the Northern Territory of Australia, and to Indonesia. Skywest has enjoyed high growth rates in revenue, profits and passenger numbers from 2004 when the Company became its dominant shareholder with a controlling interest.

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